

WESTWOOD SHORES MUNICIPAL UTILITY DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Original Budget	Final Amended Budget	Actual	Variance Positive (Negative)
REVENUES				
Property Taxes	\$ 562,900	\$ 562,900	\$ 474,894	\$ (88,006)
Water Service	596,800	596,800	514,899	(81,901)
Wastewater Service	255,000	255,000	237,260	(17,740)
Standby Fees	40,050	40,050	45,240	5,190
Penalty and Interest	19,500	19,500	25,928	6,428
Tap Connection and Inspection Fees	55,000	55,000	106,039	51,039
Investment and Miscellaneous Revenues	<u>153,000</u>	<u>220,500</u>	<u>59,218</u>	<u>(161,282)</u>
TOTAL REVENUES	\$ 1,682,250	\$ 1,749,750	\$ 1,463,478	\$ (286,272)
EXPENDITURES				
Service Operations:				
Personnel	\$ 436,165	\$ 115,183	\$ 239,014	\$ (123,831)
Professional Fees	53,000	53,000	101,453	(48,453)
Contracted Services		264,000	244,450	19,550
Purchased Water	220,000	220,000	202,744	17,256
Utilities	54,700	40,200	55,206	(15,006)
Repairs and Maintenance	248,500	294,910	334,080	(39,170)
Other	161,000	159,000	222,432	(63,432)
Capital Outlay	265,500	263,500		263,500
Debt Service:				
Lease Principal		2,500	28,531	(26,031)
Lease Interest			2,363	(2,363)
TOTAL EXPENDITURES	\$ 1,438,865	\$ 1,412,293	\$ 1,430,273	\$ (17,980)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 243,385	\$ 337,457	\$ 33,205	\$ (304,252)
OTHER FINANCING SOURCES(USES)				
Transfers In(Out)	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>	<u>\$ (197,649)</u>	<u>\$ (197,649)</u>
NET CHANGE IN FUND BALANCE	\$ 243,385	\$ 337,457	\$ (164,444)	\$ (501,901)
FUND BALANCE - JULY 1, 2021	<u>366,370</u>	<u>366,370</u>	<u>366,370</u>	
FUND BALANCE - JUNE 30, 2022	<u><u>\$ 609,755</u></u>	<u><u>\$ 703,827</u></u>	<u><u>\$ 201,926</u></u>	<u><u>\$ (501,901)</u></u>

See accompanying independent auditor's report.